

SOCIAL SECURITY INFORMATION CENTER U.S. Department of the Treasury Monday, April 25, 2005 www.StrengtheningSocialSecurity.gov

STRENGTHENING SOCIAL SECURITY: BY THE NUMBERS

According to a recent USA Today/CNN/Gallup survey, the percentage of Americans who think political leaders are moving too slowly in taking up legislation to change the Social Security system¹:

61 percent

Number of states the President has visited for Social Security events since the State of the Union:

22

Number of states Administration officials have visited for Social Security events since March 3rd:

39

Number of retirees receiving Social Security benefits today²:

40 million

Number of retirees receiving Social Security benefits by the time all of the baby boomers have retired³:

72 million

Today, the typical rate of return a single worker gets from Social Security is 1.8 percent. At that rate, the number of years it would take to double your money⁴:

40 years

If money was invested in the market and earned the historical market average of 7 percent, the number of years it would take to double your money⁵:

10 years

¹ USA Today/CNN/Gallup survey of 1,040 adults taken April 1-2, 2005. Margin of error is ±3 percentage points.

² President Bush, Remarks on Social Security, April 21, 2005. Read a transcript of the President's remarks.

³ Ibid.

⁴ Ibid.

⁵ Ihid